



## **BEARFACTS 1992 – 2002**

### **Raleigh , West Virginia [54081]**

Raleigh is one of 55 counties in West Virginia. It is part of the Beckley, WV Micropolitan SA. Its 2002 population of 78,887 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Raleigh had a per capita personal income (PCPI) of \$24,179. This PCPI ranked 13th in the state and was 100 percent of the state average, \$24,061, and 78 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.4 percent from 2001. The 2001-2002 state change was 3.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Raleigh was \$15,892 and ranked 17th in the state. The 1992-2002 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Raleigh had a total personal income (TPI) of \$1,907,370\*. This TPI ranked 6th in the state and accounted for 4.4 percent of the state total. In 1992 the TPI of Raleigh was \$1,228,447\* and ranked 5th in the state. The 2002 TPI reflected an increase of 4.1 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Raleigh. In 2002 net earnings accounted for 57.8 percent of TPI (compared with 57.8 in 1992); dividends, interest, and rent were 13.6 percent (compared with 13.9 in 1992); and personal current transfer receipts were 28.7 percent (compared with 28.4 in 1992). From 2001 to 2002 net earnings increased 2.5 percent; dividends, interest, and rent increased 1.0 percent; and personal current transfer receipts increased 9.0 percent. From 1992 to 2002 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Raleigh increased from \$1,251,682\* in 2001 to \$1,270,430\* in 2002, an increase of 1.5 percent. The 2001-2002 state change was 2.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$779,156\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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